

Day	Topics Covered	Duration	Faculty Name
15/07/2017	Constitution of India (Provision related to GST) & Impotent legal Maxims	30 minutes	CA Prasannakrishnan, Chennai
15/07/2017	<p>Introduction to GST specifically the following concepts:</p> <ul style="list-style-type: none"> ➤ Dual-tax method in intra-State trade ➤ IGST not being a tax by itself but a system of credit transfer to destination State and that it is a way of avoiding supplier being registered in each destination they supply to ➤ Supply in contrast to sale, service and any 4 of the other forms of supply ➤ Concept of credit – as a right, time of its vesting and exercise of realization of right through filing of returns ➤ Forward charge and right to recover tax – statutory or contractual and purpose of presumption of transference of incidence ➤ Reverse charge and duty to pay tax by person named – legal validity of person other than manufacturer, service provider or supplier being made liable to pay tax 	2.5 Hours	CA Prasannakrishnan, Chennai
15/07/2017	<p>Explain how principles discussed in previous session are implemented by examining:</p> <ul style="list-style-type: none"> ➤ Definition of supply and all 8 forms of supply, purpose of 3(1)(b) to (d) ➤ Concepts in schedule II specially focus on all 6 forms of deemed sales ➤ Ingredients within above definition that leads to discussion on definition of goods, service, composite and mixed supply, Continuous Supply, taxable supply and non-taxable supply, supplier and recipient, location of supplier and location of recipient, exempt supply and zero-rated supply, NIL rated supplies, "casual taxable person" and "non-resident taxable person", export and deemed export, tax and output tax, input tax and input tax credit, consideration and non-monetary consideration, money and voucher ➤ Intra-State supply and specific exclusions like SEZ and in-bond sales ➤ Inter-State supply and specific exclusions like coastal goods ➤ Export of goods contrast with export of services (including supplies involving goods treated as supply of services) 	3 Hours	CA Yaswanth, Chennai
16/07/2017	<p>Levy of GST with focus on:</p> <ul style="list-style-type: none"> ➤ Levy residing in two statutes – CGST and SGST and working simultaneously (replace SGST with UTGST to show parallel) ➤ Levy of IGST 	1.5 Hours	CA J Balasubramaniam, Madurai

	<ul style="list-style-type: none"> ➤ Identification of nature of supply – inter-State or intra-State with common errors due to experience in current laws ➤ Composition – purpose and applicability, relevance to trade and restrictions 		
16/07/2017	<p>Purpose of time of supply with reference to previous discussion on levy of GST and focus attention to:</p> <ul style="list-style-type: none"> ➤ Time of supply of goods ➤ Time of supply of goods ➤ Common errors – supplies involving goods treated as supply of services, experience in current laws affecting understanding or application of time of supply in GST and need to give up notions about – ‘inter vivos’, ‘transfer of property’, etc 	1.5 Hours	CA J Balasubramaniam, Madurai
16/07/2017	<p>Purpose of place of supply and discuss from basics onwards, namely:</p> <ul style="list-style-type: none"> ➤ Meaning of location of supplier of goods (and reason for not being specifically defined) and location of recipient of goods ➤ Definition of recipient with respect to supplies involving payment and supplies not involving payment 	3 Hours	CA G Saravanakumar, Madurai
22/07/2017	<p>Registration Amendments, Cancellations and Revocations Also address the considerations to be kept in mind to decide:</p> <ul style="list-style-type: none"> ➤ Regular or composition ➤ Single or separate for business vertical or selectively in each State ➤ Location of ISD registration ➤ Multi-State or single-State (with IGST supplies) ➤ Registration under one law extends to all GST-laws ➤ Voluntary registration ➤ URD suppliers – implications to recipient ➤ Supplier’s supplying through e-commerce operators – non-ecom supplies TDS and TCS registered persons 	3 Hours	CA Vishal Jain, Coimbatore
22/07/2017	<p>Registration process and purpose of registration, discuss with reference to following concepts:</p> <ul style="list-style-type: none"> ➤ Person versus taxable person ➤ Taxable person versus registered person ➤ Non-taxable persons liable to registration – TDS and ISD ➤ Purpose of registration of non-taxable persons like TDS and ISD ➤ Regular and composition registrations – differences and similarities ➤ E-Commerce operator – meaning of ‘as if’ supplier ➤ Supplier through e-commerce operator versus supplier behind e-commerce operator’s brand of services ➤ Job-work and contract manufacturing – consideration present or no ➤ Job-worker’s privilege not to be registered – legal basis and 	3 Hour	CA Praveen Kumar, Coimbatore

	<ul style="list-style-type: none"> ➤ responsibility accepted by Principal ➤ Master-servant relationship – job-work and other cases ➤ Inter-branch relationship versus head office-branch office relationship ➤ International offices or PE ➤ Registration of business verticals ➤ Choice about locations for registration ➤ Single-State operations of multi-State supplies ➤ Registration – updation of current registrations to optimize GST registration, rationalize number of registrable locations (States), categories of registration, provisional and final registration and cancellation of provisional registration grant ➤ How to fill the registration Form with practical case study 		
23/07/2017	<p>Input tax credit with specific arrangement in following order:</p> <ul style="list-style-type: none"> ➤ ITC scheme – Eligible-available-availed-allowed-utilized of credit ➤ Ingredients in section 16 ➤ Purpose and exclusions through section 17 ➤ Savings through section 18 ➤ Job-work provisions in section 19 ➤ Linkage of credit with sch I supplies ➤ Linkage of credit with cancellation of registration 	3 Hours	CA Arvindh Thangam, Coimbatore
23/07/2017	<p>Valuation with specific focus on:</p> <ul style="list-style-type: none"> ➤ Consideration versus sole consideration ➤ Absence of consideration versus presence of non-monetary consideration ➤ Ingredients of section 15 and specific inclusions and exclusions ➤ Discount versus bad-debts ➤ Discount versus consideration by third party ➤ Purpose of contribution to consideration by third party versus sponsorship ➤ Relationship between COGS and transaction value ➤ Difference between assessable value in Excise and transaction value in GST ➤ Valuation for Customs versus valuation for IGST – similarities and difference (proviso to section 5 of IGST) ➤ Valuation of apparently free supplies – warranty, samples defaced and non-defaced (unsaleable and not-for-sale), replenishment to dealer of warranty parts, coupons, cash-back, cost-free EMI, cross-subsidization of sales, loss-leaders in product portfolio, 	3 Hours	CA Paul Thangam, Coimbatore

	<p>stand-by during repairs, temporary replacement, trial use before purchase, test-drive cars to dealers, etc.</p> <ul style="list-style-type: none"> ➤ Stock transfer versus sale-on-approval ➤ Gift versus CSR ➤ Theft versus donation ➤ Write off versus 100% depreciation 		
29/07/2017	<p>Deemed sales under VAT law and its transformation in GST with specific focus on the following areas repeated for each of the 6 forms of deemed sales:</p> <ul style="list-style-type: none"> ➤ Continuation of previous concept – supplies to discuss ➤ Complete change in previous concept – supplies to discuss ➤ Modification of previous concept – main differences presented in comparative view 	3 Hours	CA P Sankaran, Chennai
29/07/2017	<p>Transition provisions and purpose of transition with specific reference to:</p> <ul style="list-style-type: none"> ➤ Migration and implications of avoidance of migration ➤ Balance of credit in last returns – sanitize credit balance, carry over or retain refundable credit, review doubtful credits lying unused, capital goods credit and conditions for carry over of transition credit ➤ Embedded credits in first returns – persons entitled to claim credits embedded in stocks, conditions for claiming credit, accounting / reversal of accounting for claiming such credit, restoration of credit reversed u/r 6 of CCR, credit to COT dealers/assesses and two definitions for 'eligible duties' ➤ Transition of job-working credit, inputs and capital goods ➤ Return of goods and revision in prices ➤ Effect of assessment, revision of returns, review and appeals ➤ Overlapping contracts and planning opportunities 	3 Hours	CA Sankaranarayanan, Chennai
30/07/2017	<p>Discuss nature of verification of:</p> <ul style="list-style-type: none"> ➤ Compliance with reversal u/r 6(3) – steps to be taken now ➤ Reversal of VAT in respect of partial rebating towards stock transfers outside the State ➤ Carry over of credit balance indicates underutilization of credit – inquire reasons for such credit accumulation (a) recent capital goods acquisition (b) supplies to EOUs and not eligible to refund u/r 5 of CCR (c) doubtful credit availed but not utilized (d) any others ➤ Efforts to claim credit of eligible duties and taxes with condition of anti-profiteering (a) reason for effort to claim this credit and pass it on to customer – is it a contractual requirement? (b) dealer's registration is mandatory or not – what are the steps involved? (c) stocks more than 1 year old – how to address? (d) unused goods 	3 Hours	CA P Sankaran, Chennai

	<p>at site versus WIP – which one is eligible for transition credit? (e) any others</p> <p>Goods in-transit – comparison of 140(5) with impact due to 142(11)(c)</p>		
30/07/2017	<p>Maintenance of Records & Books</p> <p>Type of electronic ledgers, Invoice, Credit note and debit notes, Accounts and period of retention of account with reference to:</p> <ul style="list-style-type: none"> ➤ Inter-State credit note in B2C and B2B supplies ➤ Debit note and supplementary invoice reference ➤ Invoicing for GST and revenue recognition ➤ Key considerations in maintenance of books of accounts at entity-level and for each GSTIN <p>Updating information on GSTN and validation – manual or use of accounting software integrated to GSTN by GST Suvidha Providers</p>	3 Hours	CA Sankaranarayanan, Chennai
05/08/2017	<p>Returns under GST</p> <p>Types, Applicability, Annual returns, Matching, Final returns with Rules and specific reference to:</p> <ul style="list-style-type: none"> ➤ Goods in-transit and delay in validation of inward supplies (by more than 60 days allowed by Rules and 90 days in section) ➤ Classification of eligible / ineligible credit voluntarily and error in such classification (credit wrongly reversed) ➤ Implications of claim of credit lesser than tax charged by supplier ➤ Other related points <p>How to file the returns to be explained with real document</p>	3 Hours	CA Sumith Kedia, Chennai
05/08/2017	<p>Payment under GST</p> <p>Type of payment, Due date, modes of payment with Rules and collection of tax and also address:</p> <ul style="list-style-type: none"> ➤ Collection of incorrect amount / rate of GST ➤ Omission to collect GST in invoice ➤ Right to retain tax collected in excess and duty to deposit all taxes collected ➤ Invoice to refer tax charged or omission to disclose any tax on invoice ➤ Ensuring reversal of credit by recipient in case of credit note ➤ Duty to deposit TCS in case customer defaults in payment of e-commerce suppliers on COD terms ➤ Difference between TDS and TCS – failure to collect TCS and failure to deduct TDS - implications <p>Refund under GST</p> <p>Type of refund, Forms, Period, Terms & Conditions, Provisional refund % with Rules including:</p> <ul style="list-style-type: none"> ➤ Refund under earlier law 	3 Hours	CA Ganesh Prabhu, Chennai

	<ul style="list-style-type: none"> ➤ Refund in case of delayed collection of statutory forms ➤ Refund arising from re-assessment / appeal under earlier law ➤ Error in payment of CGST-SGST or IGST ➤ Export of zero-rated supplies – rebate and refund ➤ Unjust enrichment – applicable and inapplicable cases ➤ Limitation – legality and vested right to refund <p>Other related points</p>		
06/08/2017	<p>Overview of Audit and Appeal Provision</p> <p>Overview of Miscellaneous Provision including anti profiteering concepts</p> <p>Assessment</p> <p>Demands and Recovery</p>	3 Hours	CA Sumith Kedia, Chennai
06/08/2017	Changes and Configurations of Accounting Systems and the need to have data relevant to filing	3 Hours	CA Ganesh Prabhu, Chennai
12/08/2017	<p>Inspection, Search, Seizure and Arrest</p> <p>Offences and penalties including 'general principles' for imposing / not imposing penalty</p> <p>Advance Ruling including:</p> <ul style="list-style-type: none"> ➤ Planning by filing 'trial' application in another State ➤ Precedence value of ruling in other State or other case in same State 	3 Hours	Advocate Aparna Nandhakumar, Chennai
12/08/2017	<p>FTP and/or Customs Duty specifically covering:</p> <ul style="list-style-type: none"> ➤ Benefit schemes ➤ Impact of burden of IGST in choice of benefits ➤ Impact on intermediate suppliers / supporting manufacturers ➤ Deemed exports benefits ➤ Relevance of EOU scheme – new opportunities ➤ Benefits of SEZ Act – new opportunities through FTWZ 	3 Hours	CA Sundarrajan, Sivakasi
13/08/2017	Ethical Practice & Professional Opportunities	3 Hours	CA J Murali, Chennai
13/08/2017	Industry specific analysis like Real Estate, Construction, Gems and Jewellery etc. (as per industry prevalent at the location of the course)	3 Hours	Advocate Aparna Nandhakumar, Chennai