

| <b>Date</b> | <b>Topics Covered</b>  | <b>Duration</b> | <b>Faculty Name</b>  |
|-------------|--|-----------------|----------------------|
| 27/05/2017  | Constitution of India (Provision related to GST) & Impotent legal Maxims   | 30 minutes      | CA Prasannakrishnan  |
| 27/05/2017  | <p>Introduction to GST specifically the following concepts:</p> <ul style="list-style-type: none"> <li>➤ Dual-tax method in intra-Stat e trade</li> <li>➤ IGST not being a tax by itself but a system of credit transfer to destination State and that it is a way of avoiding supplier being registered in each destination they supply to</li> <li>➤ Supply in contrast to sale, service and any 4 of the other forms of supply</li> <li>➤ Concept of credit – as a right, time of its vesting and exercise of realization of right through filing of returns</li> <li>➤ Forward charge and right to recover tax – statutory or contractual and purpose of presumption of transference of incidence</li> <li>➤ Reverse charge and duty to pay tax by person named – legal validity of person other than manufacturer, service provider or supplier being made liable to pay tax</li> </ul> | 2.5 Hours       | CA Prasannakrishnan  |
| 27/05/2017  | <p>Explain how principles discussed in previous session are implemented by examining:</p> <ul style="list-style-type: none"> <li>➤ Definition of supply and all 8 forms of supply,</li> </ul>  | 3 Hours         | CA J Balasubramanian |

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|            | <p>purpose of 3(1)(b) to (d)</p> <ul style="list-style-type: none"> <li>➤ Concepts in schedule II specially focus on all 6 forms of deemed sales</li> <li>➤ Ingredients within above definition that leads to discussion on definition of goods, service, composite and mixed supply, Continuous Supply, taxable supply and non-taxable supply, supplier and recipient, location of supplier and location of recipient, exempt supply and zero-rated supply, NIL rated supplies, "casual taxable person" and "non-resident taxable person", export and deemed export, tax and output tax, input tax and input tax credit, consideration and non-monetary consideration, money and voucher</li> <li>➤ Intra-State supply and specific exclusions like SEZ and in-bond sales</li> <li>➤ Inter-State supply and specific exclusions like coastal goods</li> <li>➤ Export of goods contrast with export of services (including supplies involving goods treated as supply of services)</li> </ul> |           |                                      |
| 28/05/2017 | <p>Levy of GST with focus on:</p> <ul style="list-style-type: none"> <li>➤ Levy residing in two statues – CGST and SGST and working simultaneously (replace SGST with UTGST to show parallel)</li> <li>➤ Levy of IGST</li> <li>➤ Identification of nature of</li> </ul>   | 1.5 Hours | CA Paul Thangam & CA Aravind Thangam |

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|            | <p>supply – inter-State or intra-State with common errors due to experience in current laws</p> <ul style="list-style-type: none"> <li>➤ Composition – purpose and applicability, relevance to trade and restrictions</li> </ul>  |            |                                      |
| 28/05/2017 | <p>Purpose of time of supply with reference to previous discussion on levy of GST and focus attention to:</p> <ul style="list-style-type: none"> <li>➤ Time of supply of goods</li> <li>➤ Time of supply of goods</li> <li>➤ Common errors – supplies involving goods treated as supply of services, experience in current laws affecting understanding or application of time of supply in GST and need to give up notions about – ‘inter vivos’, ‘transfer of property’, etc</li> </ul> | 30 Minutes | CA Paul Thangam & CA Aravind Thangam |
| 28/05/2017 | <p>Purpose of place of supply and discuss from basics onwards, namely:</p> <ul style="list-style-type: none"> <li>➤ Meaning of location of supplier of goods (and reason for not being specifically defined) and location of recipient of goods</li> <li>➤ Definition of recipient with respect to supplies involving payment and supplies not involving payment</li> </ul>   | 4 Hours    | CA Paul Thangam & CA Aravind Thangam |
| 03/06/2017 | <p>Registration Amendments, Cancellations and Revocations<br/>Also address the considerations to be kept in mind to decide:</p> <ul style="list-style-type: none"> <li>➤ Regular or composition</li> <li>➤ Single or separate for business vertical or selectively in each State</li> <li>➤ Location of ISD registration</li> <li>➤ Multi-State or single-State</li> </ul>  | 2 Hours    | CA Ganesh Prabhu & CA Yeshwanth      |

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|            | <p>(with IGST supplies)</p> <ul style="list-style-type: none"> <li>➤ Registration under one law extends to all GST-laws</li> <li>➤ Voluntary registration</li> <li>➤ URD suppliers – implications to recipient</li> <li>➤ Supplier’s supplying through e-commerce operators – non-ecom supplies</li> <li>TDS and TCS registered persons</li> </ul>   |        |                                 |
| 03/06/2017 | <p>Registration process and purpose of registration, discuss with reference to following concepts:</p> <ul style="list-style-type: none"> <li>➤ Person versus taxable person</li> <li>➤ Taxable person versus registered person</li> <li>➤ Non-taxable persons liable to registration – TDS and ISD</li> <li>➤ Purpose of registration of non-taxable persons like TDS and ISD</li> <li>➤ Regular and composition registrations – differences and similarities</li> <li>➤ E-Commerce operator – meaning of ‘as if’ supplier</li> <li>➤ Supplier through e-commerce operator versus supplier behind e-commerce operator’s brand of services</li> <li>➤ Job-work and contract manufacturing – consideration present or no</li> <li>➤ Job-worker’s privilege not to be registered – legal basis and responsibility accepted by Principal</li> <li>➤ Master-servant relationship – job-work and other cases</li> <li>➤ Inter-branch relationship versus head office-branch office relationship</li> <li>➤ International offices or PE</li> <li>➤ Registration of business verticals</li> <li>➤ Choice about locations for</li> </ul> | 1 Hour | CA Ganesh Prabhu & CA Yeshwanth |

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|            | <p>registration</p> <ul style="list-style-type: none"> <li>➤ Single-State operations of multi-State supplies</li> <li>➤ Registration – updation of current registrations to optimize GST registration, rationalize number of registrable locations (States), categories of registration, provisional and final registration and cancellation of provisional registration grant</li> <li>➤ How to fill the registration Form with practical case study</li> </ul>                          |         |                                 |
| 04/06/2017 | <p>Input tax credit with specific arrangement in following order:</p> <ul style="list-style-type: none"> <li>➤ ITC scheme – Eligible-available-availed-allowed-utilized of credit</li> <li>➤ Ingredients in section 16</li> <li>➤ Purpose and exclusions through section 17</li> <li>➤ Savings through section 18</li> <li>➤ Job-work provisions in section 19</li> <li>➤ Linkage of credit with sch I supplies</li> <li>➤ Linkage of credit with cancellation of registration</li> </ul> | 4 Hours | CA Ganesh Prabhu & CA Yeshwanth |
| 04/06/2017 | <p>Valuation with specific focus on:</p> <ul style="list-style-type: none"> <li>➤ Consideration versus sole consideration</li> <li>➤ Absence of consideration versus presence of non-monetary consideration</li> <li>➤ Ingredients of section 15 and specific inclusions and exclusions</li> <li>➤ Discount versus bad-debts</li> <li>➤ Discount versus consideration by third party</li> <li>➤ Purpose of contribution to consideration by third party</li> </ul>                        | 2 Hours | CA Ganesh Prabhu & CA Yeshwanth |

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|            | <p>versus sponsorship</p> <ul style="list-style-type: none"> <li>➤ Relationship between COGS and transaction value</li> <li>➤ Difference between assessable value in Excise and transaction value in GST</li> <li>➤ Valuation for Customs versus valuation for IGST – similarities and difference (proviso to section 5 of IGST)</li> <li>➤ Valuation of apparently free supplies – warranty, samples defaced and non-defaced (unsaleable and not-for-sale), replenishment to dealer of warranty parts, coupons, cash-back, cost-free EMI, cross-subsidization of sales, loss-leaders in product portfolio, stand-by during repairs, temporary replacement, trial use before purchase, test-drive cars to dealers, etc.</li> <li>➤ Stock transfer versus sale-on-approval</li> <li>➤ Gift versus CSR</li> <li>➤ Theft versus donation</li> <li>➤ Write off versus 100% depreciation</li> </ul> |         |   |
| 10/06/2017 | <p>Deemed sales under VAT law and its transformation in GST with specific focus on the following areas repeated for each of the 6 forms of deemed sales:</p> <ul style="list-style-type: none"> <li>➤ Continuation of previous concept – supplies to discuss</li> <li>➤ Complete change in previous concept – supplies to discuss</li> <li>➤ Modification of previous concept – main differences presented in comparative view</li> </ul>  | 2 Hours | CA G Saravanakumar & CA J Balasubramanian |
| 10/06/2017 | <p>Transition provisions and purpose of transition with specific reference to:</p>   | 4 Hours | CA G Saravanakumar & CA J                 |

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|            | <ul style="list-style-type: none"> <li>➤ Migration and implications of avoidance of migration</li> <li>➤ Balance of credit in last returns – sanitize credit balance, carry over or retain refundable credit, review doubtful credits lying unused, capital goods credit and conditions for carry over of transition credit</li> <li>➤ Embedded credits in first returns – persons entitled to claim credits embedded in stocks, conditions for claiming credit, accounting / reversal of accounting for claiming such credit, restoration of credit reversed u/r 6 of CCR, credit to COT dealers/assesses and two definitions for ‘eligible duties’</li> <li>➤ Transition of job-working credit, inputs and capital goods</li> <li>➤ Return of goods and revision in prices</li> <li>➤ Effect of assessment, revision of returns, review and appeals</li> <li>➤ Overlapping contracts and planning opportunities</li> </ul> |         | Balasubramanian    |
| 11/06/2017 | <p>Discuss nature of verification of:</p> <ul style="list-style-type: none"> <li>➤ Compliance with reversal u/r 6(3) – steps to be taken now</li> <li>➤ Reversal of VAT in respect of partial rebating towards stock transfers outside the State</li> <li>➤ Carry over of credit balance indicates underutilization of credit – inquire reasons for such credit accumulation (a) recent capital goods acquisition (b) supplies to EOUs and not eligible to refund u/r 5 of CCR (c)</li> </ul>  | 3 Hours | CA G Saravanakumar |

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|            | <p>doubtful credit availed but not utilized (d) any others</p> <ul style="list-style-type: none"> <li>➤ Efforts to claim credit of eligible duties and taxes with condition of anti-profiteering (a) reason for effort to claim this credit and pass it on to customer – is it a contractual requirement? (b) dealer’s registration is mandatory or not – what are the steps involved? (c) stocks more than 1 year old – how to address? (d) unused goods at site versus WIP – which one is eligible for transition credit? (e) any others</li> </ul> <p>Goods in-transit – comparison of 140(5) with impact due to 142(11)(c)</p>           |         |                                   |
| 11/06/2017 | <p>Maintenance of Records &amp; Books<br/>Type of electronic ledgers, Invoice, Credit note and debit notes, Accounts and period of retention of account with reference to:</p> <ul style="list-style-type: none"> <li>➤ Inter-State credit note in B2C and B2B supplies</li> <li>➤ Debit note and supplementary invoice reference</li> <li>➤ Invoicing for GST and revenue recognition</li> <li>➤ Key considerations in maintenance of books of accounts at entity-level and for each GSTIN</li> </ul> <p>Updating information on GSTN and validation – manual or use of accounting software integrated to GSTN by GST Suvidha Providers</p> | 3 Hours | CA Praveen Kumar, Coimbatore      |
| 17/06/2017 | <p>Returns under GST<br/>Types, Applicability, Annual returns, Matching, Final returns with Rules and specific reference to:</p> <ul style="list-style-type: none"> <li>➤ Goods in-transit and delay in</li> </ul>   | 3 Hours | CA Sankaranarayanan & CA Sankaran |



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|            | <p>validation of inward supplies (by more than 60 days allowed by Rules and 90 days in section)</p> <ul style="list-style-type: none"> <li>➤ Classification of eligible / ineligible credit voluntarily and error in such classification (credit wrongly reversed)</li> <li>➤ Implications of claim of credit lesser than tax charged by supplier</li> <li>➤ Other related points</li> </ul> <p>How to file the returns to be explained with real document</p>  |         |                                   |
| 17/06/2017 | <p>Payment under GST<br/>Type of payment, Due date, modes of payment with Rules and collection of tax and also address:</p> <ul style="list-style-type: none"> <li>➤ Collection of incorrect amount / rate of GST</li> <li>➤ Omission to collect GST in invoice</li> <li>➤ Right to retain tax collected in excess and duty to deposit all taxes collected</li> <li>➤ Invoice to refer tax charged or omission to disclose any tax on invoice</li> <li>➤ Ensuring reversal of credit by recipient in case of credit note</li> <li>➤ Duty to deposit TCS in case customer defaults in payment of e-commerce suppliers on COD terms</li> <li>➤ Difference between TDS and TCS – failure to collect TCS and failure to deduct TDS - implications</li> </ul> <p>Refund under GST<br/>Type of refund, Forms, Period, Terms &amp; Conditions, Provisional refund % with Rules including:</p> <ul style="list-style-type: none"> <li>➤ Refund under earlier law</li> </ul> | 3 Hours | CA Sankaranarayanan & CA Sankaran |

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|            | <ul style="list-style-type: none"> <li>➤ Refund in case of delayed collection of statutory forms</li> <li>➤ Refund arising from re-assessment / appeal under earlier law</li> <li>➤ Error in payment of CGST-SGST or IGST</li> <li>➤ Export of zero-rated supplies – rebate and refund</li> <li>➤ Unjust enrichment – applicable and inapplicable cases</li> <li>➤ Limitation – legality and vested right to refund</li> </ul> <p>Other related points</p> |         |                                   |
| 18/06/2017 | <p>Overview of Audit and Appeal Provision</p> <p>Overview of Miscellaneous Provision including anti profiteering concepts</p> <p>Assessment Demands and Recovery</p>   | 3 Hours | CA Sankaranarayanan & CA Sankaran |
| 18/06/2017 | <p>Changes and Configurations of Accounting Systems and the need to have data relevant to filing</p>   | 3 Hours | CA Sankaranarayanan & CA Sankaran |
| 24/06/2017 | <p>Inspection, Search, Seizure and Arrest</p> <p>Offences and penalties including 'general principles' for imposing / not imposing penalty</p> <p>Advance Ruling including:</p> <ul style="list-style-type: none"> <li>➤ Planning by filing 'trial' application in another State</li> <li>➤ Precedence value of ruling in other State or other case in same State</li> </ul>   | 3 Hours | CA Sundarrajan & CA Rajendrakumar |
| 24/06/2017 | <p>FTP and/or Customs Duty specifically covering:</p> <ul style="list-style-type: none"> <li>➤ Benefit schemes</li> <li>➤ Impact of burden of IGST in choice of benefits</li> <li>➤ Impact on intermediate suppliers / supporting</li> </ul>   | 3 Hours | CA Sundarrajan & CA Rajendrakumar |

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|            | <p>manufacturers</p> <ul style="list-style-type: none"> <li>➤ Deemed exports benefits</li> <li>➤ Relevance of EOU scheme – new opportunities</li> <li>➤ Benefits of SEZ Act – new opportunities through FTWZ</li> </ul> |         |                              |
| 25/06/2017 | Ethical Practice & Professional Opportunities   | 3 Hours | CA Rajendrakumar             |
| 25/06/2017 | Industry specific analysis like Real Estate, Construction, Gems and Jewellery etc. (as per industry prevalent at the location of the course)  | 3 Hours | Advocate Aparna Nandha kumar |